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MOBI 摩比

MOBI Development Co., Ltd.

摩比發展有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00947)

GRANT OF SHARE OPTIONS

On 23 December 2013, the Company granted 43,140,000 share options to certain eligible persons (subject to acceptance) pursuant to the share option scheme of the Company adopted on 7 November 2013 to subscribe for a total of 43,140,000 Shares.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of MOBI Development Co., Ltd (the “**Company**”) announces that on 23 December 2013 (the “**Date of Grant**”), the Company granted 43,140,000 share options (the “**Share Options**”) to individuals (the “**Grantees**”) (subject to acceptance) pursuant to the share option scheme adopted by the Company on 7 November 2013. The Share Options shall, subject to fulfilment of vesting conditions by the Grantees, entitle the Grantees to subscribe for a total of 43,140,000 new shares of US\$0.000001 each in the share capital of the Company (the “**Shares**”). The Share Options shall have an option period of 10 years from the Date of Grant. Details of the Share Options granted are set out as follows:

Date of Grant : 23 December 2013

Exercise price of the Share Options granted : HK\$1.38 per Share

Closing price of the Shares on the Date of Grant : HK\$1.36 per Share

Exercise period of the Share Options : Subject to fulfilment (or waiver, at the Board's absolute discretion) of the vesting conditions:

- (i) 30% of the Share Options shall be vested on, and exercisable during the period from, the 2nd anniversary of the Date of Grant to 22 December 2023, both dates inclusive;
- (ii) 30% of the Share Options shall be vested on, and exercisable during the period from, the 3rd anniversary of the Date of Grant to 22 December 2023, both dates inclusive; and
- (iii) 40% of the Share Options shall be vested on, and exercisable during the period from, the 4th anniversary of the Date of Grant to 22 December 2023, both dates inclusive.

Vesting conditions : The Share Options were granted subject to certain performance related vesting conditions, the fulfilment of which may be waived at the absolute discretion of the Board

Among the Share Options granted above, 1,900,000 Share Options were granted to the following directors of the Company with details as follows:

Name of directors	Position	Number of Share Options granted
Mr. Shao Zhiguo	Executive director	900,000
Mr. Qu Deqian	Non-executive director	500,000
Mr. Yang Dong	Non-executive director	500,000

The grant of Share Options to each of the above directors was approved by the independent non-executive directors of the Company.

Save as disclosed in this announcement, none of the Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
MOBI Development Co., Ltd.
HU Xiang
Chairman

Hong Kong, 23 December 2013

As at the date of this announcement, the executive directors are Mr. HU Xiang and Mr. SHAO Zhiguo; the non-executive directors are Mr. QU Deqian and Mr. YANG Dong; and the independent non-executive directors are Mr. LI Tianshu, Mr. ZHANG Han and Mr. LI Guinian.